

La Grange Board Of Directors
Meeting Minutes
November 17, 2010
Yahoo Center
Santa Monica, CA

Meeting called to order: 7:12 PM

Board Of Directors In Attendance: Marco Fantone, Richard Kim, Jay Slater, Stu Press, Tom Bynes, Claude Innocenti, Marc Thomas, Joe Camacho, Brian Pera, Larry Goodman.

Members in Attendance: Tamar Toister, Susan Ganz.

Marco welcomes all those present and introduces the new Board members, Joe Camacho, Brian Pera, and Larry Goodman.

Members are asked to sign in.

Minutes of Meetings from last month have not yet been published to the Board and are therefore not yet approved.

BOARD OF DIRECTORS:

Election of new officers:

Marco Fantone as President, Jay Slater as Secretary, Joe Camacho as Treasurer. All are elected unanimously. Claude has all LaGrange finances in Quickbooks. Joe will have primary oversight but it was suggested that the treasurer position be aided by volunteers who can assist. Discussion re procedures, audits, and oversight. Further discussion regarding issuing invoices by Google Docs and using Quicken in a "cloud" so multiple persons can assist with data entries.

Regarding the elections, there was transparency and the elections were monitored. There were only four applicants for four position, which may have accounted for the low number of votes; the highest vote count for any one person was 87. Out of over 500 members, we have about 150-200 members of the club who are active.

SPONSORSHIP:

Jaycee Kerry, Brian Pera and Joe Pugliese have prepared a proposed design for the 2011 jersey, a slightly updated version of this year's design, with an all white LaGrange logo and less logos on the front and sleeves. There is still a red line trip on the collar.

Richard Kim announced that a new French National Champion kit design will be introduced in the spring.

We are going back to Louis Garneau gloves for next year.

Northrop Grumman has been mentioned as a potential future name sponsor.

Right now, the race team gets a discount on Gu but it would be nice to have a free source of energy gel. We assume that Herbalife will resume making Prolong shortly and we will get a supply.

Discussion re wheels for the race team.

Discussion re getting a club discount on MTB bikes and tandem bikes.

MEMBERSHIP:

We have had 30 members join electronically since implementation. There are currently over 500 members. Discussion re family membership, membership cards, membership packets.

Marco needs help with membership packets!!! Someone please volunteer!

Discussion regarding raising membership fees by \$5, vote to instead charge more for PayPal transactions to offset PayPal fees.

We lose money on the BGP, banquet and picnic. We make money on sponsorship, dues, and clothing. We are \$20,000 higher than last year at this time for sponsorship income but we have \$2127 less than last year in the bank due to higher expenses.

LA VOIX and WEB:

Richard Kim announces changes are coming, more details to come.

RACE PROGRAM:

Stu Press: there was a meeting last week and the rosters are set. There is an opening for one more team member, possibly Cody Stephenson.

Richard Kim suggests a prospective female junior racer.

Discussion regarding the racing team budget including amount paid to Victor Ayala (\$3,000 a month?). There was a proposed \$60,000 race budget for 2011 but it has not been voted on by the Board. The budget will include race fees, clothing, housing for races. Next year's budget will include more funds for the 3/4/5 team and less for the elite/1/2 team. The next Board meeting will focus on the Club and racing team budget for 2011.

THANKSGIVING DAY RIDE

This ride started by Susan Gans is a fund raiser for Meals on Wheels. Catalina Coffee provides food and drink at a discount (~\$200) and this will be take out of the money raised. The ride

starts at Peet's and hopefully Peet's can provide coffee before the ride. Marco, Brian and Seanne will lead the ride. There was a suggestion that we take a group photo featuring our sponsors banners but apparently many of the riders join the ride as it proceeds towards Palos Verdes. It is requested that members ride wearing their current Herbalife LaGrange kit as a way to advertise our sponsors during the ride.

BOARD MEMBER PERKS:

Currently, Board members each get a free kit, and free tickets to the banquet and picnic. Motion made and seconded that Board members pay for themselves and their guests to club events, additional motion that Board member perks include one free kit (jersey, bib, socks, gloves, arm warmers), and the annual dues. Board members may buy additional clothing articles at cost. Motion was passed unanimously.

TREASURER'S REPORT:

Our annual banquet attendance ballooned from 102 to 150 this year. Since the tickets only covered a portion of the cost, the Club spent \$8581.22 on the banquet, and \$493.50 on the trophies. It was offset by \$708.91 gain on the raffle.

RAYMOND'S BIRTHDAY:

Raymond's birthday is December 26th. Traditionally, there is a club ride that starts at Peet's and stops at the nursing home where Raymond resides for birthday cake. This year he will be 90 years old. Hopefully we can continue the tradition and Marco will have to check with the facility to make certain it is ok to do this.

The next meeting will be December 15, 2010. The meeting will be an Executive Session for the Board to work on the 2011 budget.

Meeting adjourned at 9:10 PM

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